



PRESS RELEASE

Ovivo Awarded a Contract for an Ultrapure Water (UPW) Plant for the New imec Nanoelectronics Research and Development Facility

Montreal, Canada, April 17, 2015

Ovivo Inc. (“Ovivo”) was awarded a contract to provide state of the art Ultrapure Water (UPW) plant for the new clean room facilities of the world-leading semiconductor research institute imec in Leuven, Belgium. The system is scheduled for delivery end 2015. Imec’s new clean room will be 450mm-compatible allowing imec to do its research on the most advanced equipment using the wafer standard required by its semiconductor manufacturing partners.

The fabrication of semiconductor devices requires large volumes of ultrapure water (UPW) and only the purest possible water is acceptable for use in semiconductor manufacturing. To achieve the stringent requirements of the industry, Ovivo offers in-house state-of-the art process design and equipment such as reverse osmosis units, degasification, electrodeionisation and Ultrafiltration.

Ovivo has been actively collaborating with design and construction professionals in developing the roadmap for semiconductor facilities.

About imec:

Imec performs world-leading research in nanoelectronics. Imec leverages its scientific knowledge with the innovative power of its global partnerships in ICT, healthcare and energy. Imec delivers industry-relevant technology solutions. In a unique high-tech environment, its international top talent is committed to providing the building blocks for a better life in a sustainable society.

About Ovivo Inc.

Ovivo Inc. is a global company dedicated to water and wastewater treatment. It offers comprehensive technological solutions, as well as services and equipment tailored to specific client

needs. Ovivo operates in over 15 countries with more than 800 employees. Ovivo is a public company whose shares trade on the Toronto Stock Exchange under the ticker symbols OVI.A and OVI.B. www.ovivowater.com

Notice regarding forward-looking statements

Certain statements in this press release and other public communications regarding management's objectives, projections, estimates, expectations or forecasts may constitute forward-looking statements within the meaning of applicable securities legislation. Forward-looking statements are recognized by the use of terms such as "forecast," "project," "could," "plan," "aim," "estimate" and other similar terms, possibly used in the future or conditional, particularly with regard to certain assumptions. The management of Ovivo would like to point out that forward looking statements involve a number of uncertainties and known and unknown risks such that the actual and future results of Ovivo could differ considerably from those stated. There can be no assurance as to the materialization of the results, performance or achievements as expressed in or underlying the forward-looking statements. The forward-looking statements included in this press release were made as of the date hereof, and unless required to do so pursuant to applicable securities legislation, management of Ovivo assumes no obligation to update them.

Information about the risk factors to which Ovivo Inc. is exposed is provided under sections entitled "Risks and Uncertainties" in the management's discussion and analysis for the fiscal year ended March 31, 2014 and for the third quarter ended December 31, 2014, available on SEDAR (www.sedar.com) and Ovivo's website (www.ovivowater.com).

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