



PRESS RELEASE

Ovivo Awarded two major Contracts worth over \$17 Million in the Electronics and Energy markets in Asia

Montreal, Canada, August 4th, 2015

Ovivo Inc. (“Ovivo”) has been awarded two major contracts for a combined value of over \$17 million Canadian in Asia.

The first contract is for the supply of a high pressure condensate polishing water system for a new large power plant in Southeast Asia. Through its heritage brands Christ Water Technology and Kennicott, Ovivo will supply equipment meeting the utmost requirements of the industry as to the treated condensate quality for ultra-supercritical high pressure boilers. Ovivo’s scope of work includes the engineering, manufacturing and commissioning of two high pressure condensate polishing plants, with its CONESEP® external regeneration system. The delivery is scheduled for September 2016.

The second contract is to provide state of the art process water supply and waste water treatment plant for a new printed circuit production line of a world-leading Printed Circuit Board manufacturer in China. A similar system was delivered by Ovivo in 2012 and is now successfully in operation. The delivery of the contract is divided into two steps, one scheduled for the end of 2015 and the second one for 2016.

“We are delighted to have been selected by world-renowned clients to execute these two large contracts and to partner with them on a global basis, as one of their preferred suppliers when it comes to water treatment solutions”, said Marc Barbeau, President and Chief Executive Officer. “Our advanced technological solutions and our international platform were major selection criteria for obtaining these contracts and allowed us to stand out from competition”, added Mr. Barbeau.

About Ovivo:

Ovivo Inc. is a global company dedicated to water and wastewater treatment. It offers comprehensive technological solutions, as well as services and equipment tailored to specific client needs. Ovivo operates in over 15 countries with more than 800 employees. Ovivo is a public company whose shares trade on the Toronto Stock Exchange under the ticker symbols OVI.A and OVI.B. www.ovivowater.com

Notice regarding forward-looking statements

Certain statements in this press release and other public communications regarding management's objectives, projections, estimates, expectations or forecasts may constitute forward-looking statements within the meaning of applicable securities legislation. Forward-looking statements are recognized by the use of terms such as "forecast," "project," "could," "plan," "aim," "estimate" and other similar terms, possibly used in the future or conditional, particularly with regard to certain assumptions. The management of Ovivo would like to point out that forward looking statements involve a number of uncertainties and known and unknown risks such that the actual and future results of Ovivo could differ considerably from those stated. There can be no assurance as to the materialization of the results, performance or achievements as expressed in or underlying the forward-looking statements. The forward-looking statements included in this press release were made as of the date hereof, and unless required to do so pursuant to applicable securities legislation, management of Ovivo assumes no obligation to update them.

Information about the risk factors to which Ovivo Inc. is exposed is provided under sections entitled "Risks and Uncertainties" in the management's discussion and analysis for the fiscal year ended March 31, 2015, available on SEDAR (www.sedar.com) and Ovivo's website (www.ovivowater.com).

Ovivo Will Release Its Fiscal 2016 First Quarter Results on Thursday August 6, 2015:

CONFERENCE CALL

Date and time: Thursday, August 6, 2015 at 4:30 p.m. (EDT)

Dial-in number: 1-888-231-8191 (North America)

1-647-427-7450 (International)

Webcast: www.ovivowater.com/en/investors

An audio recording will be accessible on demand from 7:30 p.m. (EDT), August 6, 2015 until 11:59 p.m. (EDT) Thursday, August 13, 2015 at 1-416-849-0833 or 1-855-859-2056 (toll-free), access code: 88726836#.

FOR INFORMATION

Marc Barbeau

President and Chief Executive Officer

Tel: + 1 514 284-4238

Pierre-Marc Sarrazin

Director, Corporate Finance and Treasury

Tel.: 514 284-7208

pierre-marc.sarrazin@ovivowater.com